

Message Text

LIMITED OFFICIAL USE

PAGE 01 KABUL 06820 140521Z

15

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 /024 W

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P 140355Z SEP 76

FM AMEMBASSY KABUL

TO SECSTATE WASHDC PRIORITY 9367

LIMITED OFFICIAL USE KABUL 6820

E.O. 11652: N/A

TAGS: EINV, AF

SUBJ: OPIC ANNUAL "D" AWARD

REF: STATE 223680

1. GENESCO-YAQUB BROTHERS JOINT VENTURE IS PRESENTLY OPERATING SUCCESSFULLY AND PROFITABLY IN AFGHANISTAN. WE UNDERSTAND THAT THE QUALITY OF YAQUB PICKLED SKINS HAS BEEN ACCEPTABLE TO ITS AMERICAN PARTNER AND THAT PLANS FOR TECHNICAL IMPROVEMENTS ARE GOING AHEAD ON SCHEDULE. TO OUR KNOWLEDGE, YAQUB BROTHERS IS THE ONLY FIRM IN AFGHANISTAN CONSISTENTLY ABLE TO PRODUCE PICKLED SKINS MEETING INTERNATIONAL STANDARDS AND ITS PRODUCT FORMS A SIGNIFICANT PORTION OF TOTAL AFGHAN EXPORTS TO THE UNITED STATES.

2. YAQUB BROTHERS IS ONE OF ONLY A FEW JOINT VENTURES YET TO BE ESTABLISHED IN AFGHANISTAN. THE COMPANY IS FREQUENTLY REFERRED TO BY AFGHAN OFFICIALS AS A MODEL FOR FUTURE JOINT VENTURES WITH FOREIGN CAPITAL. PRESENT RELATIONS BETWEEN THE HOST GOVERNMENT AND THE COMPANY ARE GOOD ALTHOUGH WE ADD THE CAVEAT THAT, IN THIS UNCERTAIN ENVIRONMENT, DIFFICULTIES WITH THE GOVERNMENT CAN ARISE UNEXPECTEDLY AND, OFTEN, UNPREDICTABLY.

3. MISSION KNOW OF NO FACTOR WHICH WOULD RENDER GENESCO-YAQUB INELIGIBLE FOR AN AWARD.

ELIOT

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Message Attributes

Automatic Decaptioning: X
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Disposition History: n/a
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Margaret P. Grafeld
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